



# HypoVereinsbank

UniCredit Group

## **Pfandbrief Presentation for Investors**

---

December 2008

---

---

# Contents

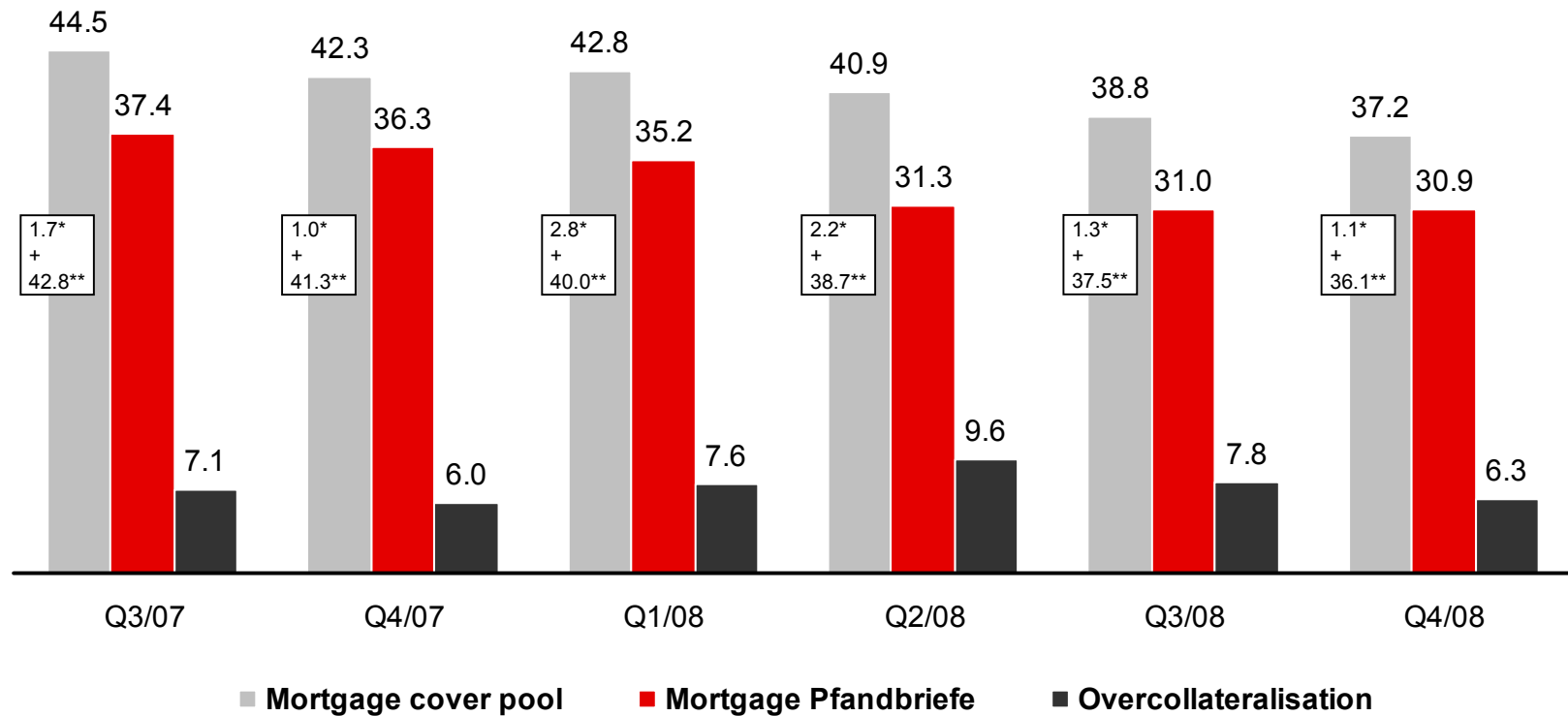
---

## Results as of December 31, 2008

■ Mortgage cover pool	03
■ Public cover pool	07
■ Jumbo Pfandbriefe	09

# HypoVereinsbank AG: Mortgage cover pool – nominal –

in € bn

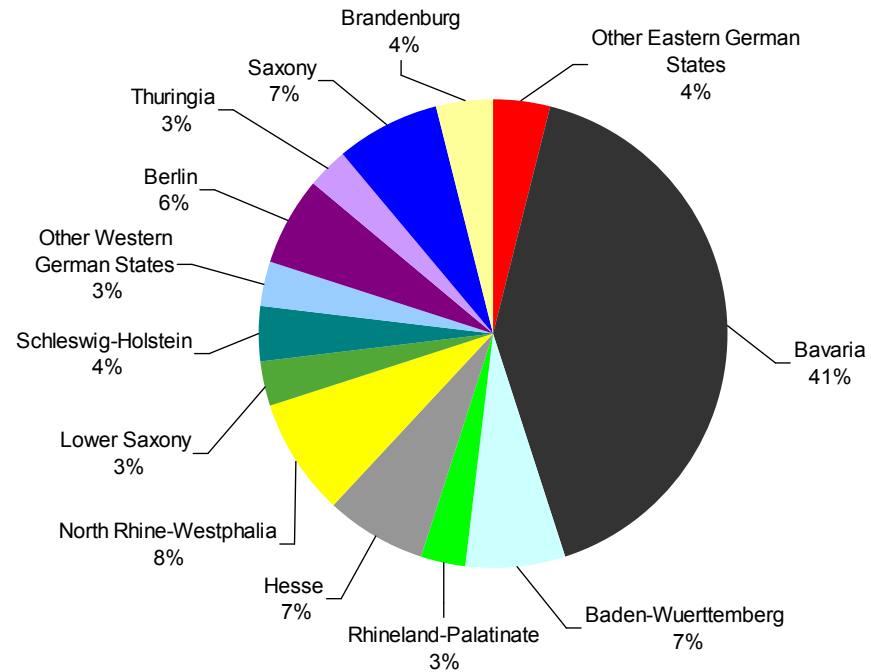


\* further cover assets in accordance with section 19 (1) PfandBG

\*\* mortgage cover

## HypoVereinsbank AG: Mortgage cover pool\* – nominal –

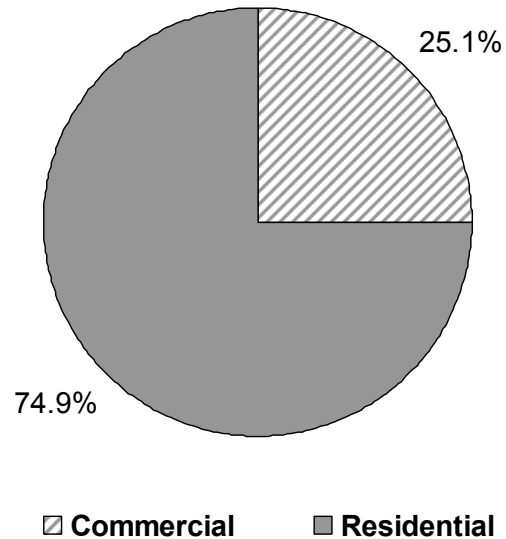
by German states as of Q4/08  
in % of total loan cover volume for Germany\*  
(€36.1bn)



\* without further cover assets in accordance with section 19 (1) PfandBG

## HypoVereinsbank AG: Mortgage cover pool\* – nominal –

by property type\*\* as of Q4/08  
in % of total loan cover volume\*  
(€36.1bn)



\* without further cover assets in accordance with section 19 (1) PfandBG

\*\* Property which is used for commercial and residential purposes was assigned to the predominant use of the property.

## Risk management - Limits

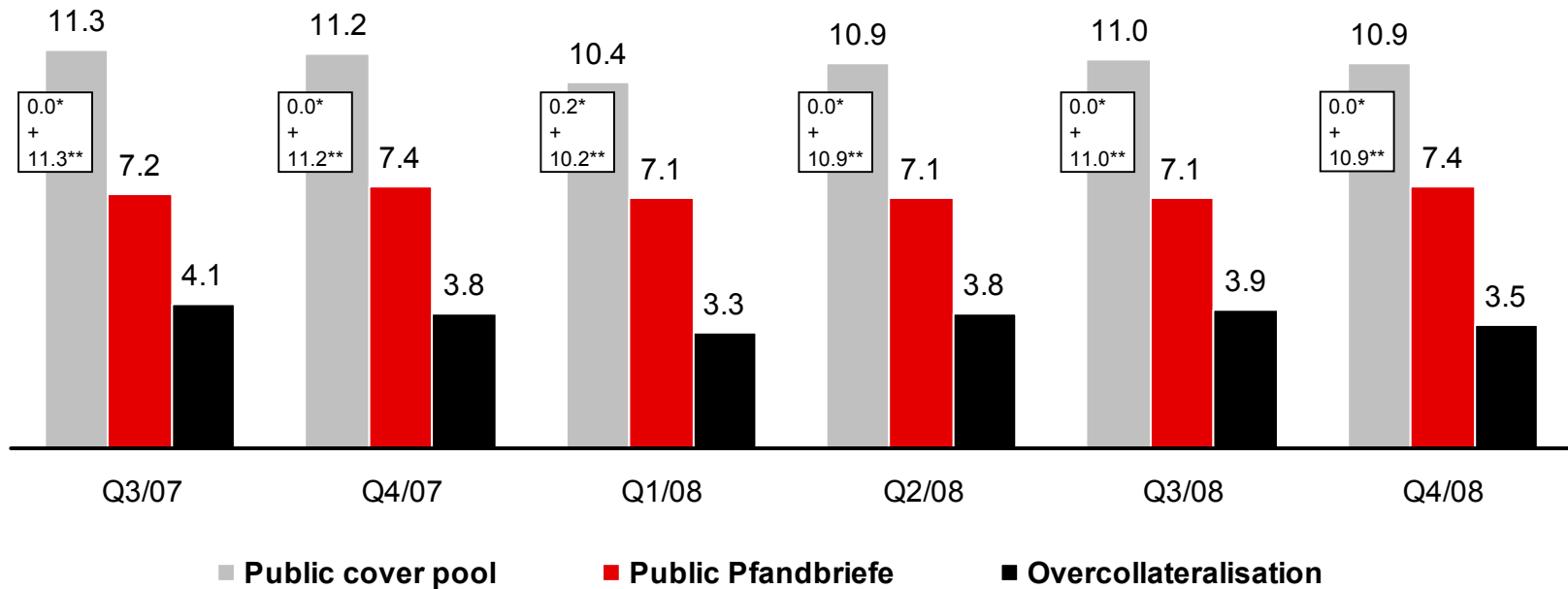
---

In addition to already existing risk management systems for controlling and monitoring of the credit risks, the following additional limits are implemented for the cover pool:

- by largest single borrower
- by the ten largest borrowers
- by region (German states)
- by total limit for commercial properties
- by selected property types
- by new buildings under construction and not yet capable of producing a yield (below the legal limitation)
- by building sites (below the legal limitation)

## HypoVereinsbank AG: Public cover pool – nominal –

in € bn

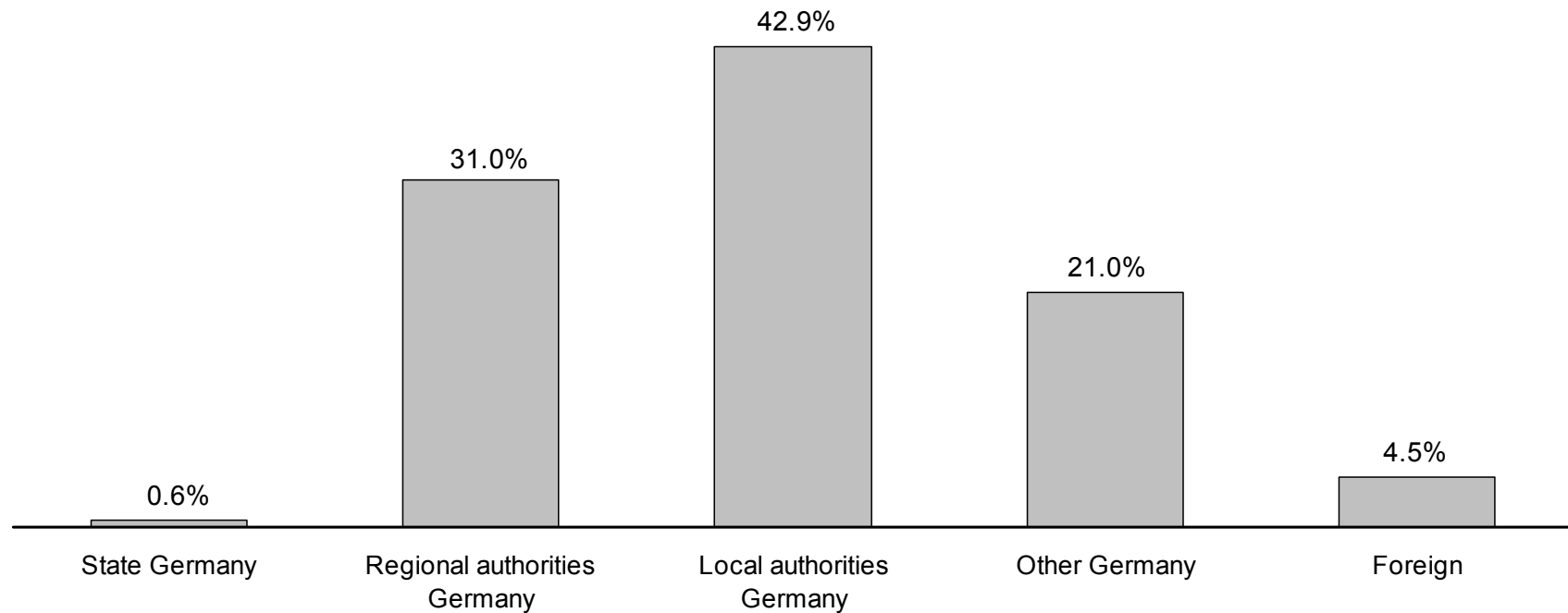


\* further cover assets in accordance with section 20 (2) PfandBG

\*\* public cover

## HypoVereinsbank AG: Public cover pool\* – nominal –

Breakdown by borrower in % of total cover volume\* (€10.9bn) as of Q4/08



\* without further assets in accordance with section 20 (2) PfandBG



## HypoVereinsbank AG: Outstanding Jumbo Pfandbriefe

Coupon	Maturity (dy/mth/yr)	Currency	Issue size in € m	Security code	Type of Jumbo	Rating	Global Jumbo
2.50 %	22/06/09	EUR	1,250	HV0EB4	Public Pfandbrief	Aa1/AAA/AAA	yes
5.75 %	31/05/10	EUR	2,000	251545	Mortgage Pfandbrief	Aa1/-/AAA	
5.00 %	12/09/11	EUR	3,000	251580	Mortgage Pfandbrief	Aa1/-/AAA	yes
5.50 %	21/03/12	EUR	3,000	251647	Mortgage Pfandbrief	Aa1/-/AAA	yes
4.25 %	27/11/12	EUR	1,000	HV2D9N	Mortgage Pfandbrief	Aa1/-/AAA	yes
3.50 %	07/02/13	EUR	1,500	HV0EDA	Mortgage Pfandbrief	Aa1/-/AAA	yes
4.50 %	07/07/14	EUR	1,750	HV0A1M	Mortgage Pfandbrief	Aa1/-/AAA	yes
3.50 %	03/02/15	EUR	1,500	HV0EBA	Mortgage Pfandbrief	Aa1/-/AAA	yes
4.00 %	24/05/16	EUR	1,500	HV0EDV	Mortgage Pfandbrief	Aa1/-/AAA	yes

## HypoVereinsbank AG: Maturity profile of Jumbo Pfandbriefe

Nominal volume in € m

